
Priorities Committee Report for FY 2021

Presented to the CPUC
February 10, 2020



Members of the Priorities Committee

Constituency	Members
Cabinet members	Deborah Prentice (Provost), Jim Matteo (VP Finance and Treasurer), Sanj Kulkarni (Dean of Faculty), Treby Williams (EVP)
Faculty members	Nathalie de Leon (ELE), Andrea Graham (EEB), Tod Hamilton (SOC), Matt Karp (HIS), Chika Okeke-Ogulu (ART), Markus Prior (WWS/POL)
Graduate students	Karina Alventosa (CEE), Jonathan Aguirre (SPO)
Undergraduate students	Samantha Lee '22, Gabriela Oseguera Serra '20, Benjamin Press '20, Raya Ward '21
Staff representative	Caasi Love (Facilities)
Staff to committee	Lisa Baratta (Provost's Office), Steve Semenuk (Budget Office)



Priorities Committee Charge

- Review the University's operating budget
 - Current (FY20), Next (FY21), Future (FY22 and beyond)

- Recommend changes to the budget including
 - Student charges (tuition, fees, room, and board)
 - Undergraduate financial aid budget
 - Faculty and staff salary pools
 - Graduate student stipend
 - Graduate student, staff, and faculty housing rates
 - Allocations to discretionary program enhancements



Priorities Committee Charge (continued)

- Provide feedback on budget policy issues including
 - Increases to student charges
 - Family-friendly support for graduate students
 - Treatment of external fellowships
 - Financial aid initiatives

- Priorities Committee Report: Recommendations for FY21 Budget are sent to the President in March and then presented for board approval in April.



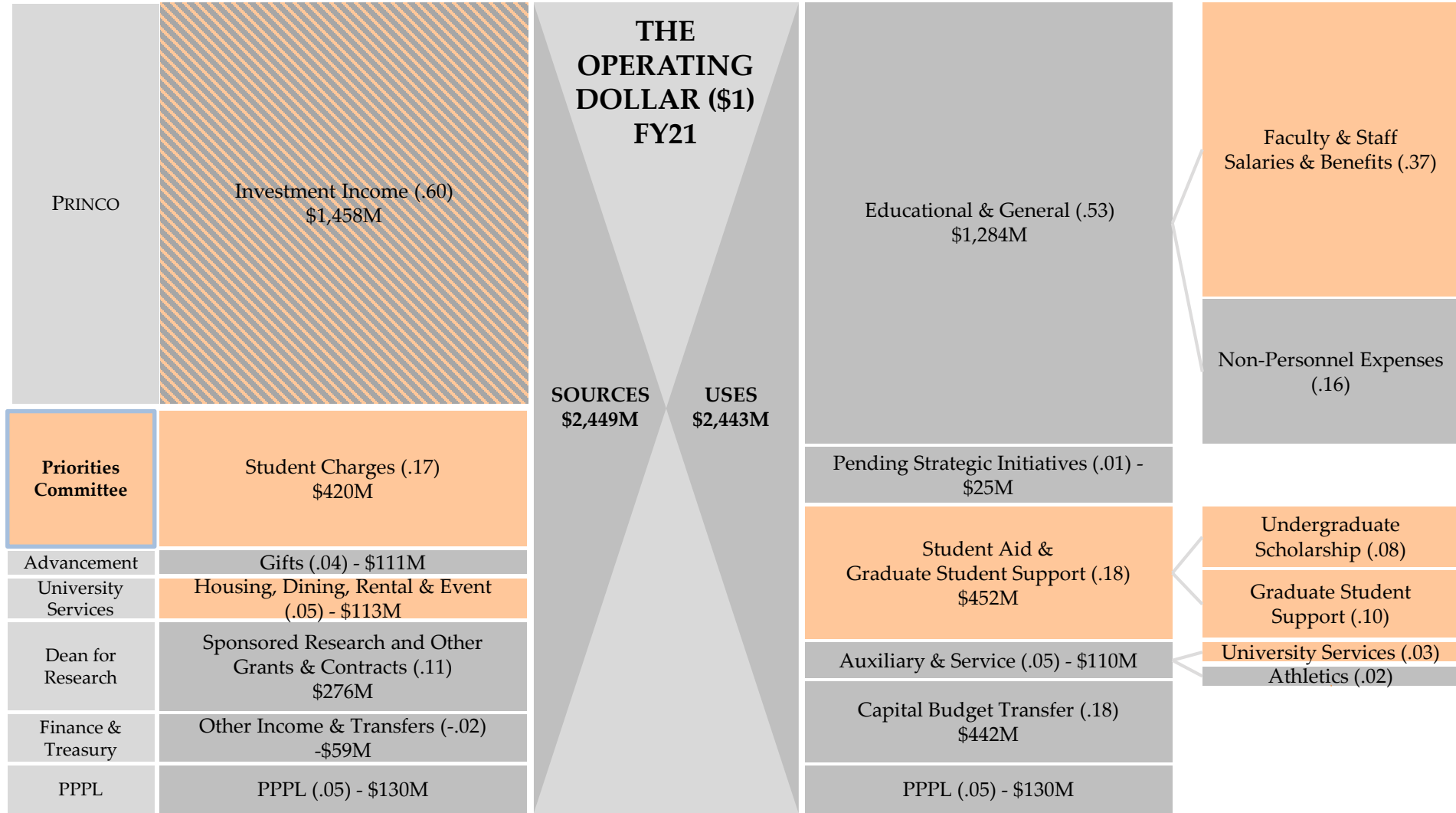
Review: Overall financial context

- **Solid financial position:** Strong long-term endowment returns, solid credit ratings, sufficient liquidity, and loyal/generous alumni base.
- **Every student is subsidized:** Princeton’s “sticker price” tuition is approximately half of per-capita educational expenditures.
- **Robust financial aid:** Around 62% of undergraduates receive financial aid and all doctoral students are guaranteed tuition and stipend support.
- **Labor-centric:** Salaries and benefits account for roughly 40% of our operating budget.
- **Long view:** Decisions today are carefully considered for their long-term impact. We are in a solid financial position but still subject to trade-offs among many important priorities.



The Operating Dollar – FY 21

Responsible Unit



Where to Learn More

- We welcome your comments and questions to:
Lisa Baratta (lbaratta@princeton.edu)
- To read prior reports, go to the Committee's website:
<http://www.princeton.edu/provost/priorities-committee/>

