

---

# Priorities Committee FY19

Presented to the CPUC  
February 12, 2018



# Members of the Priorities Committee

---

Constituency	Members
Cabinet members	Deborah Prentice (Provost), Carolyn Ainslie (VP Finance and Treasurer), Sanj Kulkarni (Dean of Faculty), Treby Williams (EVP)
Faculty members	Faisal Ahmed (POL), Mitchell Duneier (SOC), Andrea Graham (EEB), Alex Ploss (MOL), Rodney Priestley (CBE), Susan Wheeler (LCA)
Graduate students	Sarah Islam (NES), He Sun (MAE)
Undergraduate students	Michael Asparrin '19, Patrick Flanigan '18, Annick La-Branche '20, Miranda Rosen '18
Staff representative	Sal Rosario (OIT)
Staff to committee	Karen Haskin (Provost's Office), Rick Myers (Provost's Office), Steven Semenuk (Associate Budget Director)



# Priorities Committee charge

---

- Review the University's operating budget
  - Current (FY18), Next (FY19), Future (FY20 and beyond)
- Recommend changes to the budget including
  - Fee package (tuition, fees, room, and board)
  - Undergraduate financial aid budget
  - Faculty and staff salary pools
  - Graduate student stipend
  - Graduate student, staff, and faculty housing rates
  - Allocations to discretionary program enhancements
- **Priorities Committee Report: Recommendations for FY19 Budget, presented for board approval in April**



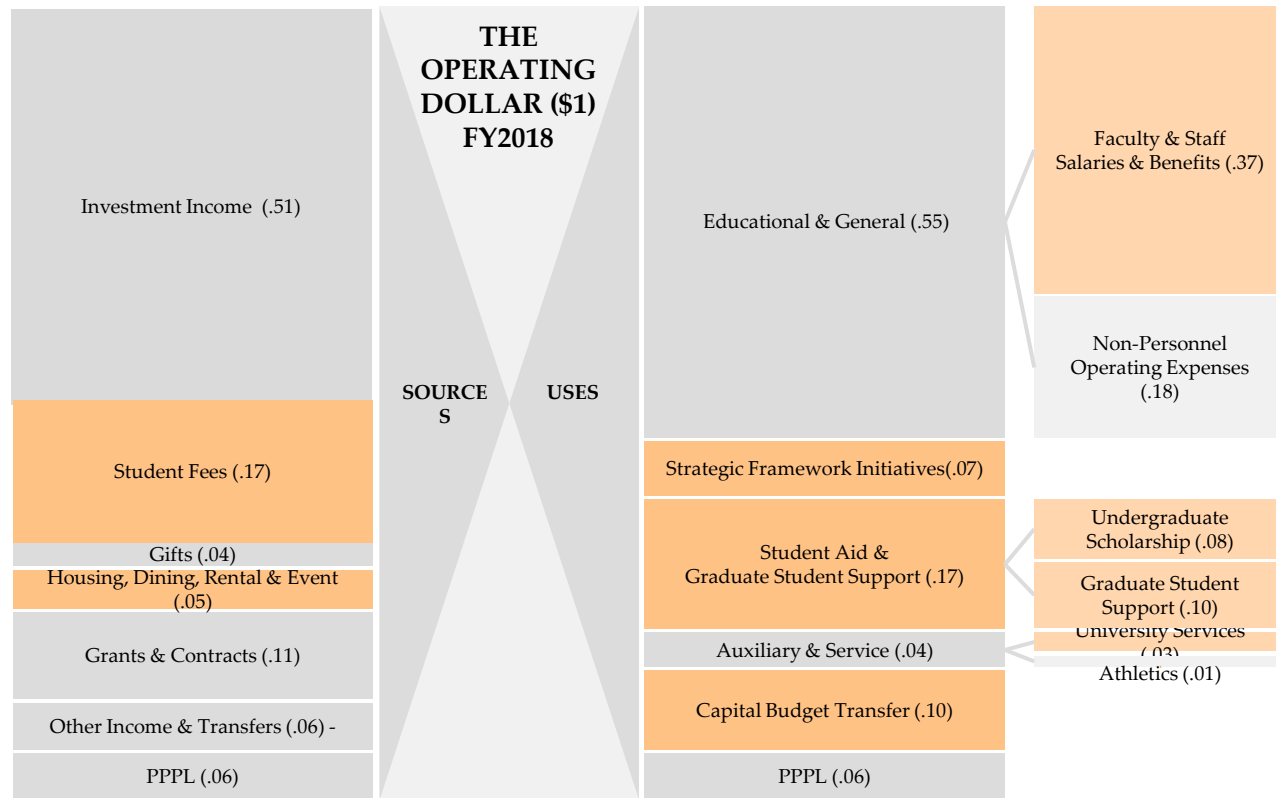
# Review: Overall financial context

---

- **Solid financial position:** Strong long-term endowment returns, solid credit ratings, sufficient liquidity, and loyal/generous alumni base.
- **Every student is subsidized:** Princeton’s “sticker price” tuition is approximately half of per-capita educational expenditures.
- **Robust financial aid:** Around 60% of undergraduates receive financial aid and all doctoral students are guaranteed tuition and stipend support.
- **Labor centric:** Salaries and benefits account for roughly 40% of our operating budget.
- **Long view:** Decisions today are carefully considered for their long-term impact. We are in a solid financial position but still subject to trade-offs among many important priorities.



# The Operating Dollar – FY2018 PriCom



# Where to Learn More

---

- We welcome your comments and questions to:  
Karen Haskin ([khaskin@princeton.edu](mailto:khaskin@princeton.edu))
- To read prior reports, go to the Committee's website:  
<http://www.princeton.edu/provost/priorities-committee/>

