Priorities Committee FY19

Presented to the CPUC
February 12, 2018
# Members of the Priorities Committee

<table>
<thead>
<tr>
<th>Constituency</th>
<th>Members</th>
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<tbody>
<tr>
<td>Cabinet members</td>
<td>Deborah Prentice (Provost), Carolyn Ainslie (VP Finance and Treasurer), Sanj Kulkarni (Dean of Faculty), Treby Williams (EVP)</td>
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<td>Faculty members</td>
<td>Faisal Ahmed (POL), Mitchell Duneier (SOC), Andrea Graham (EEB), Alex Ploss (MOL), Rodney Priestley (CBE), Susan Wheeler (LCA)</td>
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<td>Graduate students</td>
<td>Sarah Islam (NES), He Sun (MAE)</td>
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<td>Undergraduate students</td>
<td>Michael Asparrin ’19, Patrick Flanigan ’18, Annick La-Branche ‘20, Miranda Rosen ‘18</td>
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<td>Staff representative</td>
<td>Sal Rosario (OIT)</td>
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<td>Staff to committee</td>
<td>Karen Haskin (Provost’s Office), Rick Myers (Provost’s Office), Steven Semenuk (Associate Budget Director)</td>
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Priorities Committee charge

- Review the University’s operating budget
  - Current (FY18), Next (FY19), Future (FY20 and beyond)
- Recommend changes to the budget including
  - Fee package (tuition, fees, room, and board)
  - Undergraduate financial aid budget
  - Faculty and staff salary pools
  - Graduate student stipend
  - Graduate student, staff, and faculty housing rates
  - Allocations to discretionary program enhancements
- Priorities Committee Report: Recommendations for FY19 Budget, presented for board approval in April
Review: Overall financial context

- **Solid financial position:** Strong long-term endowment returns, solid credit ratings, sufficient liquidity, and loyal/generous alumni base.

- **Every student is subsidized:** Princeton’s “sticker price” tuition is approximately half of per-capita educational expenditures.

- **Robust financial aid:** Around 60% of undergraduates receive financial aid and all doctoral students are guaranteed tuition and stipend support.

- **Labor centric:** Salaries and benefits account for roughly 40% of our operating budget.

- **Long view:** Decisions today are carefully considered for their long-term impact. We are in a solid financial position but still subject to trade-offs among many important priorities.
The Operating Dollar – FY2018 PriCom

THE OPERATING DOLLAR ($)  FY2018

SOURCES

- Investment Income (.51)
- Gifts (.04)
- Grants & Contracts (.11)
- Housing, Dining, Rental & Event (.05)
- Other Income & Transfers (.06)
- PPPL (.06)

USES

- Educational & General (.55)
- Strategic Framework Initiatives (.07)
- Student Aid & Graduate Student Support (.17)
- Auxiliary & Service (.04)
- Capital Budget Transfer (.10)
- PPPL (.06)

- Faculty & Staff Salaries & Benefits (.37)
- Non-Personnel Operating Expenses (.18)
- Undergraduate Scholarship (.08)
- Graduate Student Support (.10)
- University Services (.05)
- Athletics (.01)
Where to Learn More

- We welcome your comments and questions to: Karen Haskin (khaskin@princeton.edu)
- To read prior reports, go to the Committee’s website:
  http://www.princeton.edu/provost/priorities-committee/